

**MINUTES OF THE ANNUAL MEETING OF THE
CUCAMONGA VALLEY WATER DISTRICT FINANCING AUTHORITY
BOARD OF DIRECTORS
April 24, 2018**

CALL TO ORDER

Chairman Curatalo called the meeting to order at 5:30 p.m. Chairman Curatalo led attendees in the Pledge of Allegiance.

ATTENDANCE

Directors

James V. Curatalo, Jr., Chairman
Luis Cetina, Vice Chairman
Oscar Gonzalez, Director
Randall J. Reed, Director
Kathleen J. Tiegs, Director

Legal Counsel

Jeff Ferre, Best Best & Krieger

Staff

Martin Zvirbulis, Secretary - Executive Director
Carrie Corder, Treasurer

Agnes Boros, Accounting Supervisor
Chad Brantley, Director of Finance and Technology Services
John Bosler, Assistant General Manager
Cindy Cisneros, Executive Assistant/General Manager & CEO
Taya Victorino, Executive Assistant/Board of Directors

Others

Lora Carpenter, Fieldman Rolapp
Brian Forbath, Stradling Yocca Carlson & Rauth
Robert Porr, Fieldman Rolapp
Jack Tsang, Bank of America Merrill Lynch

NOTICE OF MEETING

Chairman Curatalo reported that the meeting notice was posted 72 hours prior to the meeting in accordance with The Brown Act, Government Code Section 54594.2.

PUBLIC COMMENT

None.

APPROVE MINUTES

Minutes of the January 23, 2018 meeting were submitted for review. On a motion by Director Reed and seconded by Vice Chair Cetina the minutes were unanimously approved. **Passed 5-0.**

CONSENT CALENDAR

- A. Receive and File the Quarterly Financial Report for the period ending March 31, 2018.

On a motion by Director Tiegs, and seconded by Director Gonzalez, the consent calendar was unanimously approved as submitted. **Passed 5-0.**

2018 WATER REFUNDING BONDS

A presentation was made on the 2018 Water Refunding Bonds by: Ms. Corder, Mr. Porr, Mr. Forbath, Ms. Carpenter and Mr. Tsang.

On a motion by Vice Chair Cetina, and seconded by Director Reed, the following actions were unanimously approved. **Passed 5-0.**

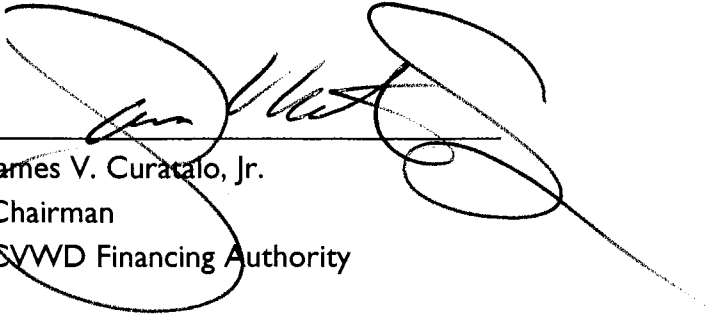
- Adopt Resolution No. 01-2018 approving the issuance of the 2018 Water Revenue Bonds, Series A & B
- Approve the following documents: Installment Purchase Contract, Offering Document, Indenture and Purchase Contract
- Authorize the JPA's officers to execute the related financing documents and agreements

NEW BUSINESS

There was no new business to come before the Financing Authority Board.

NEXT MEETING / ADJOURN

There being no additional business to become before the Board, the meeting was adjourned at 5:58 p.m. to the next meeting scheduled on July 24, 2018.



James V. Curatalo, Jr.
Chairman
CVWD Financing Authority